



## AS ECONOMICS Plans for Year 12 Curriculum

Term	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
<b>Year 12</b>	<p><b><u>1.Economic methodology and the economic problem</u></b> Economic methodology The nature and purpose of economic activity Economic resources Scarcity, choice and the allocation of resources Production possibility diagrams</p> <p><b><u>2.Price determination in a competitive market</u></b>  The determinants of the demand for goods and services Price, income and cross elasticities of demand</p>	<p>The determinants of the supply of goods and services Price elasticity of supply The determination of equilibrium market prices The interrelationship between markets</p> <p><b><u>3.Production, costs and revenue</u></b>  Production and productivity Specialisation, division of labour and Exchange Costs of production Economies and diseconomies of scale Average revenue, total revenue and profit</p>	<p><b><u>4.The market mechanism, market failure and government intervention in markets</u></b>  How markets and prices allocate resources The meaning of market failure Public goods, private goods and quasi-public goods Positive and negative externalities in consumption and production Merit and demerit good Market imperfections</p>	<p>An inequitable distribution of income and wealth Government intervention in markets Government failure</p> <p>Mock Exams</p>	<p><b><u>Year 13 syllabus</u></b>  <b><u>5.Individuals, firms, markets and market failure</u></b> Consumer Behaviour Imperfect information</p>	<p>Aspects of behavioural economic theory Behavioural economics and economic policy</p>



## A `Level ECONOMICS Plans for Year 13 Curriculum

Term	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
<b>Year 13</b>	<p>Economic performance</p> <p>Individuals, firms, markets and market failure 1 Economic methodology and the economic problem</p> <p>2 Individual economic decision making</p> <p>3 Price determination in a competitive market</p> <p>4 Production, costs and revenue</p> <p>5 Perfect competition, imperfectly competitive markets and monopoly</p> <p>6 The labour market</p> <p>7 The distribution of income and wealth: poverty and inequality</p>	<p>inequality</p> <p>8 The market mechanism, market failure and government intervention in markets The national and international economy</p> <p>9 The measurement of macroeconomic performance</p> <p>10 How the macro economy works : the circular flow of income, AD/AS analysis, and related concepts</p> <p>11. Economic performance</p>	<p>12 Financial markets and monetary policy</p> <p>13 Fiscal policy and supply-side policies</p> <p>14 The international economy</p>			